

COMBINED NATIONAL ROOFING FOUNDATION/ALLIANCE
 PROPOSED OPERATING BUDGET FOR 2009-2010

as of 4-29-09 -- APPROVED at April, 2009 Meetings

REVENUE	3/31/2009	3/31/2009	Year-End	APPROVED		APPROVED 2009-10 Budget
	YTD Budget	YTD Actual	Projections	2008-09 Budget	2007-08 Actual	
Endowment Contributions-commit	\$ 179,390	\$ 95,590	\$ 114,274	\$ 147,508	\$ 271,672	\$ 115,202
Endowment Contributions-new	\$ -	\$ -	\$ 30,500	\$ 70,000	\$ -	\$ 50,000
Helping Our Own Program-match	\$ -	\$ 14,700	\$ 14,700	\$ -	\$ -	\$ -
Alliance Sponsorship-OC/reception	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
Endowment Investment Income	\$ 375,000	\$ -	\$ (2,750,000)	\$ 450,000	\$ -	\$ 200,000
Gain on sale of stock		\$ (624,989)			\$ 531,594	
Unrealized gains (losses)		\$ (2,534,187)			\$ (418,353)	
Investment Management Fees		\$ (41,829)			\$ (69,379)	
Investment /Dividends		\$ 168,224			\$ 243,138	
Endowment Activity		\$ -			\$ 213	
Total Endowment Investment activity	\$ 375,000	\$ (3,032,781)	\$ (2,750,000)	\$ 450,000	\$ 287,213	\$ 200,000
Total Endowment Income	\$ 554,390	\$ (2,912,491)	\$ (2,580,526)	\$ 667,508	\$ 558,885	\$ 365,202
Scholarship Funding-M. Kruger	\$ 151,660	\$ 149,900	\$ 149,900	\$ 182,000	\$ 223,600	\$ 184,000
Scholarship Funding-Sweepstakes	\$ -	\$ 50,400	\$ 50,400	\$ -	\$ -	\$ -
Scholarship Investment Income	\$ 18,750	\$ -	\$ (75,000)	\$ 22,500	\$ 3,181	\$ 20,000
Gain on sale of stock		\$ (13,798)		\$ -	\$ -	
Investment/Dividends		\$ 7,790		\$ -	\$ -	
Unrealized gains (losses)		\$ (84,296)		\$ -	\$ -	
Investment Management Fees		\$ (856)		\$ -	\$ -	
Total Scholarship Investment activity		\$ (91,160)	\$ (75,000)	\$ 22,500	\$ 3,181	\$ 20,000
Total Scholarship Income	\$ 170,410	\$ 109,139	\$ 125,300	\$ 204,500	\$ 226,781	\$ 204,000
Contributions - Memorials	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -
Tracy Cory Scholarship Fund	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Katrina Relief Fund	\$ -	\$ 500	\$ 500	\$ -	\$ 2,800	\$ -
Total Miscellaneous Income	\$ -	\$ 500	\$ 500	\$ 1,500	\$ 4,400	\$ 1,500
TOTAL COMBINED REVENUE	\$ 724,800	\$ (2,802,852)	\$ (2,454,726)	\$ 873,508	\$ 790,066	\$ 570,702
EXPENSE						
Audit (100%)	\$ 11,400	\$ 12,000	\$ 12,000	\$ 11,400	\$ 8,700	\$ 12,500
Charitable Giving Program	\$ -	\$ 19,260	\$ 29,260	\$ -	\$ 1,274	\$ 15,000
Bank Fees	\$ 830	\$ 189	\$ 200	\$ -	\$ -	\$ 200
a)branding	\$ 15,000	\$ 17,364	\$ 17,364	\$ 15,000	\$ -	\$ 17,000
FL Rooftop Solar Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,000
fundraising development/consultant	\$ 42,500	\$ 43,023	\$ 43,023	\$ 42,500	\$ 60,383	\$ -
Other Fees	\$ 250	\$ 385	\$ 385	\$ 500	\$ 672	\$ 400
Ergonomics Study	\$ 6,000	\$ 4,967	\$ 4,967	\$ 6,000	\$ 22,350	\$ -
Administrative Fees to NRCA	\$ 135,000	\$ 135,000	\$ 180,000	\$ 180,000	\$ 170,000	\$ 180,000
Fundraising	\$ 10,100	\$ 3,673	\$ 3,673	\$ 15,100	\$ 12,660	\$ 5,000
Meetings (incl Alliance reception)	\$ 20,000	\$ 30,792	\$ 67,500	\$ 68,500	\$ 62,036	\$ 67,500
Employee Outreach (MVP)	\$ 20,500	\$ 13,735	\$ 14,500	\$ 20,500	\$ 17,753	\$ 18,000
Printing	\$ 8,150	\$ 4,450	\$ 5,410	\$ 8,150	\$ 4,205	\$ 3,500
Postage and Shipping	\$ 1,500	\$ 49	\$ 500	\$ 2,000	\$ -	\$ 1,000
b)MK Endowed Scholarship Program	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -
c)Wall of Wind at FIU	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
CPI Recognition @ 3.5 (actual 3.52%)	\$ 219,707	\$ 219,707	\$ 263,648	\$ 263,648	\$ 261,325	\$ 266,699
Total Alliance Expense	\$ 490,937	\$ 504,594	\$ 642,430	\$ 683,298	\$ 771,359	\$ 603,799
Scholarship Campaign-BMW	\$ -	\$ 2,500	\$ 33,925	\$ -	\$ -	\$ -
Katrina/Disaster Relief Funds	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 5,000	\$ -
Printing	\$ 1,500	\$ -	\$ -	\$ 2,000	\$ 1,649	\$ 2,000
Bank Fees	\$ 830	\$ 2,601	\$ 2,601	\$ 2,000	\$ 2,007	\$ 2,500
Miscellaneous	\$ 100	\$ 10	\$ 10	\$ 200	\$ 758	\$ -
Scholarships	\$ 12,000	\$ 11,500	\$ 11,500	\$ 12,000	\$ 10,500	\$ 20,000
Postage and Shipping	\$ 1,400	\$ 848	\$ 848	\$ 2,000	\$ 3,770	\$ 1,000
Scholarship Campaign-general admin	\$ -	\$ 3,543	\$ 3,543	\$ -	\$ -	\$ -
Scholarship Administration	\$ 1,000	\$ 1,735	\$ 2,000	\$ 2,000	\$ 1,875	\$ 2,000
Planned Giving Program	\$ 1,000	\$ -	\$ -	\$ 1,500	\$ -	\$ -
Total Other Expenses	\$ 17,830	\$ 32,736	\$ 64,427	\$ 21,700	\$ 25,559	\$ 27,500
TOTAL COMBINED EXPENSE	\$ 508,767	\$ 537,330	\$ 706,857	\$ 704,998	\$ 796,917	\$ 631,299
Excess ALLIANCE Revenue over (Expense)	\$ 63,453	\$ (3,417,085)	\$ (3,222,956)	\$ (15,790)	\$ (212,473)	\$ (238,597)
Excess Scholarship/Misc. Rev over (Expense)	\$ 152,580	\$ 76,903	\$ 60,873	\$ 184,300	\$ 201,222	\$ 178,000
Combined Excess Revenue over (Expense)	\$ 216,033	\$ (3,340,182)	\$ (3,161,583)	\$ 168,510	\$ (6,851)	\$ (60,597)

a)09/10--monies allowed for minimal branding efforts--new logo, letterhead, promotional pieces, misc. communication pieces

b)October, 2007-\$250,000 over next 5 years approved for Alliance match of scholarship funds raised; \$50,000 (07/08 and thereafter till 11/12)-08/09 and 09/10 deferred.

c)October, 2007-\$100,000 approved for Wall of Wind at FIU; \$50,000 pd 07/08; bal. of \$50,000 counted for as a liability in 07/08 but deferred until 09/10--must be pd by 12/09.